

REGISTERED COMPANY NUMBER: 06511046 (England and Wales)
REGISTERED CHARITY NUMBER: 1123195

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011
FOR
ST. LUKE'S HEALTHCARE FOR THE CLERGY

Target
Chartered Accountants
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ST. LUKE'S HEALTHCARE FOR THE CLERGY
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for the Year Ended 31 March 2011

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ST. LUKE'S HEALTHCARE FOR THE CLERGY

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2011**

Independent Examiner

Christopher Evans
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Chartered Accountants
14th Floor
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Bankers

Yorkshire Bank plc
46 - 48 Oxford Street
High Wycombe
Buckinghamshire
HP11 2XQ

Solicitors

Hunters
9 New Square
Lincoln's Inn
London
WC2A 3QN

Number of Honorary Consultants by Discipline

Discipline	No.	Discipline	No.
Allergy	1	Ophthalmology	7
Breast Surgery	2	Orthopaedic Surgery	11
Cardiology	4	Occupational Health	1
Cardiac Surgery	2	Oral Surgery	3
Chest Physicians	4	Pain Management	1
Dermatology	4	Paediatric Surgery	1
Ear, Nose and Throat	7	Physicians	4
Endocrinology	2	Paediatrics	1
General Surgery	6	Physician and Neuro-Otologist	1
Gastroenterology	1	Plastic Surgery	3
Geriatrician/Gastro Physician	1	Podiatry	1
GU Medicine	1	Psychiatry	24
Gynaecology	6	Psychology	3
Neonatology	1	Radiotherapy & Oncology	2
Nephrology Physician	1	Rheumatology	3
Neurology	5	Tropical Medicine	2
Neurosurgery	1	Urology	10
TOTAL NUMBER OF HONORARY CONSULTANTS			127

ST. LUKE'S HEALTHCARE FOR THE CLERGY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

History and Structure

The Company was incorporated on 21 February 2008 to take on the assets and liabilities of the Unincorporated Charity 'St. Luke's Hospital for the Clergy'. The working hospital and lease on the property was transferred by that Charity to BMI Healthcare Limited in March 2009 and the freehold of the property sold in June 2009. The assets and liabilities of the Unincorporated Charity were transferred to the Company on 31st January 2010 with the final asset, a cricket field at Tiddington in Oxfordshire, being transferred in November 2010.

The Charity is controlled by its governing document, a Deed of Trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006. St. Luke's Healthcare for the Clergy is governed by its Memorandum and Articles of Association adopted on 21 February 2008, amended on 18 June 2008 and amended further on 30 October 2009. The Company was incorporated under the name of St. Luke's Hospital for the Clergy and its name changed to St. Luke's Healthcare for the Clergy on 10 November 2009.

Governance and Management

The Board of Trustees (the Council) is responsible for the overall governance of the Charity. The Trustees try to maintain a balance on the Council between clerical members, clinical members and others with specific skills. The Council meets three times a year to review strategy and performance and to set operating plans and budgets. The Council has delegated day to day management of the Charity to an Executive Committee, known as the Mitre Committee, which meets as and when required between Council meetings. The Mitre Committee consists of the Chairman, Deputy Chairman, Honorary Treasurers (including the Chairman of Audit Committee), and the Joint Chairs of the Medical Advisory Committee. Apart from the Audit Committee and the Medical Advisory Committee there are no other Committees, all other work being covered by the Mitre Committee.

Because of the uncertainties as to the future of the Charity, no new Trustees have been appointed since 2008. It will be a priority to appoint a number of new Trustees to the Board of the Company as soon as the future has been resolved. Such new Trustees will be given an induction pack of background information on the Charity, including the Memorandum and Articles of Association, recent Reports and Accounts and recent Minutes of meetings of the Council and of the Mitre Committee. They will be briefed by the Chairman, other relevant Trustees and the General Manager.

The Charity is based in a single room in Church House, Westminster and employs just two people: the General Manager, Mr Neil Stevenson, and the Medical Secretary, Mrs Hazel Adams.

Corporate Governance

Processes are in place to ensure that expenditure, performance and progress are monitored and that appropriate management information is prepared and reviewed regularly by the Mitre Committee and by the Council. The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- the intention to have a strategically planned annual budget approved by the Council;
- regular consideration by the Trustees of financial results, variances from budgets and non-financial performance;
- delegation of day-to-day management authority;
- identification and management of risks.

The Trustees have considered the major risks to which the Charity is exposed. The major risks that have been identified have been reviewed and, where reasonable and practicable, procedures have been established with a view to mitigating the consequences of those risks.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to provide charitable healthcare to the Anglican Clergy and their direct dependants, both in this country and overseas. The Charity also supports those Clergy whose churches are in Communion with the Anglican Church, as well as specific other groups, including missionaries, nuns and monks.

Since the closure of the Hospital, and the transfer of all assets to the Company, the principal activity to achieve these objectives has been to respond to requests from the beneficiaries of the Charity for healthcare needs and to refer them to one of the Honorary Consultants, who provide their time at no charge to the Charity. There are now 127 Honorary Consultants in 34 medical disciplines (see page 2) who are prepared to see and advise the Clergy. These Consultants are mainly based in London.

ST. LUKE'S HEALTHCARE FOR THE CLERGY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2011

Our vision is to achieve a position where Anglican Clergy, members of religious orders, overseas missionaries, and theological students are healthy in body and mind and thus enabled to fulfil their calling without concern for their own bodily or mental well-being or that of their immediate families.

Our Mission is to provide medical and psychological services to our beneficiaries in a timely manner and at minimum possible cost and to get them back into their parishes or other work as quickly as possible.

ACHIEVEMENTS AND PERFORMANCE

Research

Following the closure of St Luke's Hospital for the Clergy, the Trustees commissioned research in November 2009 from Morgan Lewis Consultants into the health needs of the Clergy in the 21st Century. An interim report was received in September 2010 and the final report in February 2011. It recommended that, as well as continuing with the work of the Honorary Consultants, St Luke's should take a leading role in championing the care of those Clergy and their families overtaken by stress, anxiety and mental health problems.

The Way Forward

Following receipt of this report, the Trustees made the following decisions:

Physical Health Services

- a) They would continue the out-patient referral work for which St Luke's has always been appreciated. The St Luke's Honorary Consultants - amongst the best in the country - continue to offer their services totally free to Anglican Clergy and their families and to other beneficiaries of the Charity. This work is now mainly to provide second opinions and advice to the Clergy and, if appropriate, to their NHS consultant. In some disciplines such as ENT and ophthalmology, treatment can often also be given. The Trustees aim in 2011/12 to expand further the network of Honorary Consultants.
- b) Since the NHS is cutting back in some areas in the acceptance of patients with conditions needing 'elective' treatment (which, to the individual, can appear anything but elective), St Luke's aims to regain sufficient financial strength to enable assistance to be given in the most extreme cases. This would particularly be appropriate where it would result in getting Clergy with health problems back to their work of caring for others quicker than would otherwise be possible.

Psychological Health Services

- a) In the area of Psychiatric Support, while St Luke's has always had a number of highly effective mental health professionals amongst its Honorary Consultants, it has not proved easy to maintain or expand their number. The Trustees will aim, therefore, to expand their work in this area by working with partners (initially InterHealth, a Christian charity heavily involved in this field) to seek to develop a country-wide network of mental and occupational health professionals prepared to see Clergy beneficiaries on advantageous terms.
- b) As an outward and visible sign of this change of emphasis, the Trustees agreed to pilot, jointly with InterHealth, a confidential on-line Self Assessment Review in two dioceses during the summer of 2011, intended to:
 - a. provide early diagnosis of stress and other health problems before they become serious; and
 - b. make available, to Clergy found to be in need of support, the necessary consultations, advice and (where possible) treatment; and
 - c. provide dioceses (on a totally anonymous basis) with a consolidated confidential report on some of the underlying problems within their areas of responsibility.

ST. LUKE'S HEALTHCARE FOR THE CLERGY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2011

If the pilot scheme confirms that this would be a cost effective and valuable service - and provided that St Luke's can then revive the traditional level of financial support for its charitable work - the Trustees would wish to work with InterHealth to maximise its value to individual clergy nationwide.

The Trustees believe that such an Internet based service, intended to prevent mental health problems becoming an issue for Clergy in their work, would fit well with the Church's responsibility for the Occupational Health of the Clergy. The fulfilment of that formal responsibility is likely to be limited to instances where problems have become obvious. By contrast, St Luke's would seek to offer preventative health care, and to work closely with the Church - particularly with bodies such as the AAPCC (the Anglican Association of Advisers in Pastoral Care and Counselling) - to fill the gaps, once the Church's offering had been fully defined and agreed. The Trustees are keenly aware of the need to ensure that there is no duplication as between the Charity and the Church in this area.

No active fundraising has been carried out since the disposal of the Hospital, but the Trustees aim to recommence fundraising in collaboration with its traditional supporters before the end of 2011.

Consultations 2010/2011

It is never possible to satisfy all requests for consultations because, depending on the treatment required (especially if it is ongoing), it may be more beneficial to the patient for the treatment to be carried out locally. In the year ended 31 March 2011, 216 Consultations were provided from 235 requests (a 91.9% 'success' rate) (in the previous year 198 consultations were provided from 236 requests - 83.8%). A survey of patients' satisfaction with this service, albeit limited, showed 90% of patients were satisfied with the consultation that they received and 85% were satisfied with the overall outcome of the service received from St Luke's.

SUMMARY OF OBJECTIVES FOR 2011/12

General

- A. To update the St Luke's brand and to introduce an interactive web-site;
- B. To re-launch the Charity, with its new emphasis on support for the mental health of the Clergy;
- C. To recommence fund raising to support this service and to enable grants to be made in addition towards specific treatment for the mental and/or physical health of the Clergy;
- D. To recruit a mental health professional to the Board of St Luke's and to increase the number of Honorary Consultants in mental health and other disciplines;
- E. To recruit further members of the Clergy and of medical/psychiatric and other appropriate disciplines as trustees or advisers.

Physical Health Services

To appoint a number of new Honorary Consultants some of whom may be in other parts of the country as well as in London.

Psychological Health Services

- A. To extend the trial of Interhealth's Self Assessment Review in at least two further dioceses;
- B. If successful, to extend the service to further dioceses and make it available to individual beneficiaries.

ST. LUKE'S HEALTHCARE FOR THE CLERGY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2011

FINANCIAL REVIEW

The Trustees comply with Charity Commission guidance to maintain unrestricted reserves equivalent to at least three months running costs, which is the equivalent of around £20,000.

In the first full year of the operation of the Company, but without any active fundraising or major charitable expenditure, the basic cost of running the charity with minimum staff was established. Voluntary income amounted to a total of £172,234, with donations of £90,301, legacies of £75,059 and grants of £6,875. Other income from interest and commission etc amounted to £7,545, making total income of £179,779. Charitable activities, including the wages of the Medical Secretary and a share of the General Manager's pay and of premises together with costs of the research project amounted to £106,274. Other expenses including the balance of wages and general administrative expenses amounted to £20,254. Net income amounted to £40,689 compared with £881,772 in the previous year when the net proceeds of the sale of the Hospital were transferred to the Company.

The Balance Sheet at 31 March 2011 showed total net assets less current liabilities of £922,461, most of which was still held in cash. Following further legacies in the first half of 2011/2012, consideration will now be given to investing a proportion of the total funds, whilst ensuring that adequate liquidity is retained to cover at least two years' expected expenditure.

RELATED PARTIES

Mr Edward Martineau is a Partner in Messrs Hunters, Solicitors to the Charity. Arrangements have been made to ensure that Mr Martineau derives no financial benefit from any work that may be undertaken by Hunters on behalf of the Charity.

The Revd Edward Lewis is an owner of Morgan Lewis Consultants who carried out a Research Project for the Charity; he took no part in the Council's decision to use his Consultancy.

PUBLIC BENEFIT

In supporting the healthcare needs of the clergy, active and retired, and their immediate dependents St Luke's enables them to serve their parishes and churches more effectively by providing access to support and treatment in a way that is mindful of their vocation.

Nationally, the Church, through its network of parishes and churches and ordained and lay ministers seeks to build social capital and provide spiritual care for all those who might wish to engage with it. The local churches are a focus for community activity, and through resources available at their disposal, provide activities that support community development and social cohesion. These can include projects which support children, families and the elderly. Retired clergy and their dependents often play a role in these projects.

In accordance with the requirements of s.4(6) Charities Act 2006, in exercising their responsibilities the Council has had regard to the Charity Commission's published advice on public benefit.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of St. Luke's Healthcare for the Clergy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

ST. LUKE'S HEALTHCARE FOR THE CLERGY

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2011

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD :

P.B.Mitford-Slade
Chairman



Date: 5th September 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. LUKE'S HEALTHCARE FOR THE CLERGY**

I report on the accounts for the year ended 31 March 2011 set out on pages nine to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Evans
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Date:

7th September 2011

ST. LUKE'S HEALTHCARE FOR THE CLERGY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2011

	Notes	Year Ended 31.3.11 Unrestricted funds £	Period 1.3.09 to 31.3.10 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	172,234	80,574
Investment income	3	3,106	358
Incoming resources from charitable activities	4	4,439	940
Other incoming resources		-	850,333
Total incoming resources		179,779	932,205
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		12,562	176
Charitable activities	5		
Physical health services		74,772	4,058
Psychological health services		31,502	12,379
Governance costs	7	20,254	33,820
Total resources expended		139,090	50,433
NET INCOMING RESOURCES		40,689	881,772
RECONCILIATION OF FUNDS			
Total funds brought forward		881,772	-
TOTAL FUNDS CARRIED FORWARD		922,461	881,772

The notes form part of these financial statements

ST. LUKE'S HEALTHCARE FOR THE CLERGY

BALANCE SHEET
At 31 March 2011

	Notes	31.3.11 Unrestricted funds £	31.3.10 Total funds £
FIXED ASSETS			
Tangible assets	12	30,001	30,000
CURRENT ASSETS			
Debtors	13	200,000	201,299
Cash at bank and in hand		<u>709,142</u>	<u>699,546</u>
		909,142	900,845
CREDITORS			
Amounts falling due within one year	14	(16,682)	(49,073)
NET CURRENT ASSETS		<u>892,460</u>	<u>851,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>922,461</u>	881,772
NET ASSETS		<u>922,461</u>	<u>881,772</u>
FUNDS	16		
Unrestricted funds		<u>922,461</u>	<u>881,772</u>
TOTAL FUNDS		<u>922,461</u>	<u>881,772</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 5th September 2011 and were signed on its behalf by:



B.M. de L. Cazenove
Joint Hon Treasurer and Chairman



E.C.A. Martineau
Joint Hon Treasurer

The notes form part of these financial statements

ST. LUKE'S HEALTHCARE FOR THE CLERGY

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and includes value added tax, which is irrecoverable.

Costs are allocated according to the nature of the expenditure and by the proportion of staff time spent on each activity.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost, including any incidental expenses of acquisition and irrecoverable VAT. Depreciation is provided so as to write off the cost of tangible fixed assets over their estimated useful lives by equal annual instalments at the following rates:

Freehold properties Nil

No depreciation is provided on the freehold properties as the amount involved would not be material.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. VOLUNTARY INCOME

	Year Ended 31.3.11 £	Period 1.3.09 to 31.3.10 £
Donations	90,300	15,686
Legacies	75,059	62,138
Grants	6,875	2,750
	<u>172,234</u>	<u>80,574</u>

ST. LUKE'S HEALTHCARE FOR THE CLERGY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2011

3. INVESTMENT INCOME

	Year Ended 31.3.11	Period 1.3.09 to 31.3.10
	£	£
Deposit account interest	3,006	258
Rent income	<u>100</u>	<u>100</u>
	<u>3,106</u>	<u>358</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Year Ended 31.3.11	Period 1.3.09 to 31.3.10
	£	£
Commission	<u>4,439</u>	<u>940</u>

This relates to commissions received from an exclusivity agreement with WPA health insurance.

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Physical health services	45,258	29,514	74,772
Psychological health services	<u>24,124</u>	<u>7,378</u>	<u>31,502</u>
	<u>69,382</u>	<u>36,892</u>	<u>106,274</u>

6. SUPPORT COSTS

	Physical services	Psychological services	Totals
	£	£	£
Premises expenses	11,149	2,787	13,936
Postage, printing and stationery	2,141	535	2,676
Insurances	6,237	1,559	7,796
Other office expenses	125	31	156
Website costs	5,959	1,490	7,449
Bank charges	144	36	180
Travel and entertainment	<u>3,759</u>	<u>940</u>	<u>4,699</u>
	<u>29,514</u>	<u>7,378</u>	<u>36,892</u>

ST. LUKE'S HEALTHCARE FOR THE CLERGY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2011

7. GOVERNANCE COSTS

	Year Ended 31.3.11 £	Period 1.3.09 to 31.3.10 £
Legal fees	7,690	23,311
Independent examination fee	4,000	-
Auditor's remuneration	4,405	9,335
Support costs	-	363
Staff costs	<u>4,159</u>	<u>811</u>
	<u>20,254</u>	<u>33,820</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31.3.11 £	Period 1.3.09 to 31.3.10 £
Independent examination fee	4,000	-
Transfer from St. Luke's Hospital for the Clergy	-	(850,333)
Rent - operating leases	11,202	8,209
Auditor's remuneration	<u>4,405</u>	<u>9,335</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the period ended 31 March 2010.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the period ended 31 March 2010.

10. STAFF COSTS

	Year Ended 31.3.11 £	Period 1.3.09 to 31.3.10 £
Wages and salaries	68,052	11,182
Social security costs	<u>5,975</u>	<u>996</u>
	<u>74,027</u>	<u>12,178</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.11	Period 1.3.09 to 31.3.10
Charitable activities	1	1
Administration	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employee earned in excess of £60,000 per annum during the year under review (2010: £nil).

ST. LUKE'S HEALTHCARE FOR THE CLERGY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2011

11. EX GRATIA PAYMENTS

Included in wages is an ex gratia payment of £4,000 in respect of a member of administration staff who resigned from the company. This has not had an impact on the average number of full time employees as disclosed in note 10.

12. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2010	30,000
Additions	<u>1</u>
At 31 March 2011	<u>30,001</u>
 NET BOOK VALUE	
At 31 March 2011	<u>30,001</u>
At 31 March 2010	<u>30,000</u>

During the year ownership of Tiddington Cricket Field was transferred from St Luke's Hospital for the Clergy to the charity.

13. DEBTORS

	31.3.11 £	31.3.10 £
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>1,299</u>
 Amounts falling due after more than one year:		
Other debtors	<u>200,000</u>	<u>200,000</u>
 Aggregate amounts	<u>200,000</u>	<u>201,299</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11 £	31.3.10 £
Trade creditors	7,837	7,483
Taxation and social security	1,805	652
Other creditors	<u>7,040</u>	<u>40,938</u>
	<u>16,682</u>	<u>49,073</u>

15. PENSION COMMITMENTS

Several ex-employees have, in the past, contributed to a multi-employer pension scheme via salary deductions. The Trustees of that pension scheme have asked the Charity to make good a deficit on these funds. This is being robustly defended because the Trustees of the Charity have not seen any evidence that they, as employers, entered into any arrangement which would have made the Charity liable for a deficit.

ST. LUKE'S HEALTHCARE FOR THE CLERGY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2011

16. MOVEMENT IN FUNDS

	At 1.4.10 £	Net movement in funds £	At 31.3.11 £
Unrestricted funds			
General fund	881,772	40,689	922,461
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>881,772</u>	<u>40,689</u>	<u>922,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,779	(139,090)	40,689
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>179,779</u>	<u>(139,090)</u>	<u>40,689</u>

17. ULTIMATE CONTROLLING PARTY

The charity is ultimately controlled by the Council.

18. CONTINGENT ASSETS

In the late 1990's the Trustees of St Luke's Hospital for the Clergy became aware of a parcel of agricultural land in South Wales which was the subject of a legacy in which the charity was left a share. The title to the legacy was transferred to the Charity on 31 January 2010. It is possible that this land could be used for housing, which would change its value significantly. The Trustees are aware of this and do make note of it in their report. However, planning permission has not yet been granted and as such it would not be appropriate to place it on the balance sheet. If planning permission is granted, the Trustees will immediately seek a revised valuation.

